

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
FINANCIAL REPORT
SEPTEMBER 30, 2015 AND 2014

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC

SEPTEMBER 30, 2015 AND 2014

TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
Independent Auditor's Report.....	1-2
Statement of Financial Position.....	3
Statement of Activities and Changes In Net Assets.....	4
Statements of Functional Expenses.....	5-6
Statement of Cash Flows.....	7
Notes to Financial Statements.....	8-14
Supplementary Information.....	15
Statement of Support and Revenues.....	16-18

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
The Committee for Hispanic Children and Families, Inc
75 Broad Street, Suite 620
New York, N.Y. 10004

We have audited the accompanying financial statements of The Committee for Hispanic Children and Families, Inc (a nonprofit organization), which comprise the statements of financial position as of September 30, 2015 and 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Committee for Hispanic Children and Families, Inc as of September 30, 2015 and 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Ross Wisdom CPA, PLLC
Certified Public Accountant

New York, NY
May 11, 2016

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2015 AND 2014

ASSETS

	2015	2014
Current Assets:		
Cash and cash equivalents (note 3)	\$ 611,125	\$ 778,858
Contract revenue receivable (note 4)	745,402	904,844
Other receivables	12,650	71,940
Prepaid expenses	41,498	29,519
Total Current Assets	1,410,675	1,785,161
Fixed Assets:		
Furniture and equipment	513,070	500,849
Leasehold improvements	204,596	204,596
	717,666	705,445
Less: Accumulated depreciation and amortization	(676,897)	(636,046)
Net Fixed Assets	40,769	69,399
Other Assets:		
Reserve fund - certificates of deposit (note 3)	101,902	31,289
Unemployment reserve savings account	128,801	106,911
Security deposits	165,092	70,365
Total Other Assets	395,795	208,565
Total Assets	\$ 1,847,239	\$ 2,063,125

LIABILITIES AND NET ASSETS

Current Liabilities:		
Accounts payable	\$ 50,144	\$ 196,712
Accrued expenses	20,219	36,978
Salaries payable	111,793	106,684
Payroll taxes payable	8,048	8,107
Pension payable (note 8)	42,187	47,522
Refundable advances (note 13)	58,398	58,398
Total Current Liabilities	290,789	454,401
Long-term Liabilities:		
Deferred rent payable (note 7)		61,312
Total Liabilities	290,789	515,713
Net Assets:		
Unrestricted net assets	1,431,450	1,167,112
Temporarily restricted net assets (note 2)	125,000	380,300
Total Net Assets	1,556,450	1,547,412
Total Liabilities and Net Assets	\$ 1,847,239	\$ 2,063,125

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
 STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
 FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

SUPPORT AND REVENUE

	Unrestricted	Temporarily Restricted	2015	2014
Government contracts and grants	\$ -	\$ 4,141,565	\$ 4,141,565	\$ 3,861,102
Foundations, corporations and other contributions	78,105	360,501	438,606	894,259
Special events	600,323	-	600,323	856,665
Less: direct expenses	(138,403)	-	(138,403)	(158,319)
Fees for program services	152,445	-	152,445	148,356
Interest income	516	-	516	-
Conferences fees	6,661	-	6,661	671
Honorariums	12,750	-	12,750	4,750
Other income	14,622	-	14,622	27,931
Net assets released from restrictions	4,757,366	(4,757,366)	-	-
Total Support and Revenue	5,484,385	(255,300)	5,229,085	5,635,415

EXPENSES

Program services	4,284,669	-	4,284,669	4,373,045
Management and general	551,374	-	551,374	433,535
Fund raising	384,004	-	384,004	385,842
Total Expenses	5,220,047	-	5,220,047	5,192,422
Change in net assets	264,338	(255,300)	9,038	442,993
Net assets at the beginning of year	1,167,112	380,300	1,547,412	1,104,419
Net assets at the end of year	\$ 1,431,450	\$ 125,000	\$ 1,556,450	\$ 1,547,412

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Total	Program Services	Management and General	Fund- Raising
Salaries	\$ 2,197,420	\$ 1,721,585	\$ 245,662	\$ 230,173
Payroll taxes	175,683	137,640	19,641	18,402
Pension expense (note 8)	49,750	38,977	5,562	5,211
Employee benefits	438,050	343,194	48,972	45,884
Accounting	25,150	-	25,150	-
Advertising	3,962	2,129	1,833	-
Bank and credit card charges	19,853	-	19,853	-
Conferences and meetings	15,499	6,865	7,334	1,300
Consortium activities - CCR&R	9,517	9,517	-	-
Consultants - ACS providers	1,387,012	1,387,012	-	-
Depreciation	40,851	-	40,851	-
Dues and publications	6,425	4,850	325	1,250
Equipment rental/purchase	35,433	27,761	3,961	3,711
Grants and donations	24,897	24,897	-	-
Stipends - students/volunteers	2,940	2,940	-	-
Insurance	23,566	18,463	2,635	2,468
Legal and professional fees (note 9)	77,943	2,050	75,893	-
Licenses, fees and permits	385	-	385	-
Meals and entertainment	6,313	92	5,404	817
Miscellaneous	1,471	719	519	233
Moving expenses	9,644	7,516	1,123	1,005
Outside computer service	42,944	33,644	4,801	4,499
Outside services	199,129	164,017	982	34,130
Postage and delivery	9,334	7,312	1,044	978
Printing and reproduction	8,274	6,482	925	867
Program meals	29,205	26,761	2,314	130
Rent and electric	217,139	170,119	24,275	22,745
Repairs and maintenance	2,464	1,931	275	258
Staff development	10,167	7,965	1,137	1,065
Storage	4,203	3,293	470	440
Supplies and software	72,083	63,496	4,433	4,154
Telephone/internet	39,604	31,028	4,427	4,149
Travel and lodging	33,737	32,414	1,188	135
Total Expenses	\$ 5,220,047	\$ 4,284,669	\$ 551,374	\$ 384,004

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Total	Program Services	Management and General	Fund- Raising
Salaries	\$ 2,219,341	\$ 1,831,794	\$ 167,028	\$ 220,519
Payroll taxes	172,956	142,754	13,017	17,185
Pension expense (note 8)	52,001	42,920	3,914	5,167
Employee benefits	413,255	341,092	31,101	41,062
Accounting	18,000	-	18,000	-
Advertising	698	408	290	-
Bank and credit card charges	12,044	-	12,044	-
Conferences and meetings	11,674	8,651	1,523	1,500
Consortium activities - CCR&R	10,690	10,690	-	-
Consultants - ACS providers	1,268,577	1,268,577	-	-
Depreciation	45,430	-	45,430	-
Dues and publications	10,653	10,653	-	-
Equipment rental/purchase	48,033	36,948	6,927	4,158
Grants and donations	41,383	41,383	-	-
Stipends - students/volunteers	11,444	11,444	-	-
Insurance	26,638	21,986	2,005	2,647
Legal and professional fees	1,340	-	1,340	-
Licenses, fees and permits	835	-	835	-
Meals and entertainment	7,437	327	5,920	1,190
Miscellaneous	46	-	46	-
Outside computer service	41,666	33,333	4,167	4,166
Outside services	250,199	114,569	86,460	49,170
Postage and delivery	6,368	5,382	250	736
Printing and reproduction	3,437	3,437	-	-
Program meals	29,372	29,372	-	-
Rent and electric	294,368	242,965	22,154	29,249
Repairs and maintenance	3,012	1,506	1,506	-
Staff development	14,783	13,153	469	1,161
Storage	4,013	4,013	-	-
Supplies and software	101,304	95,194	1,860	4,250
Telephone/internet	33,935	28,010	2,553	3,372
Travel and lodging	37,490	32,484	4,696	310
Total Expenses	\$ 5,192,422	\$ 4,373,045	\$ 433,535	\$ 385,842

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	2015	2014
Cash Flows from Operating Activities		
Increase in net assets	\$ 9,038	\$ 442,993
Adjustments to reconcile increase (decrease) in net assets to net cash provided by (used for) operating activities		
Depreciation	40,851	45,430
(Increase) decrease in receivables	218,732	(59,880)
(Increase) decrease in prepaid expenses	(12,352)	(28,153)
(Increase) decrease in security deposits and other assets	(186,733)	8,445
Increase (decrease) in accounts payable and accrued expenses	(158,276)	54,525
Increase (decrease) in pension payable	(5,335)	7,810
Increase (decrease) in deferred rent	(61,312)	(8,718)
	(155,387)	462,452
Cash Flows from Investing Activities		
(Increase) decrease in certificate of deposit	(125)	(212)
Acquisition of fixed assets	(12,221)	
	(12,346)	(212)
Cash Flows from Financing Activities	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	(167,733)	462,240
Beginning Cash and Cash Equivalents	778,858	316,618
Ending Cash and Cash Equivalents	\$ 611,125	\$ 778,858

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014

NOTE 1 - ORGANIZATION AND DESCRIPTION OF OPERATIONS

Since 1982, CHCF (The Committee for Hispanic Children and Families) has been dedicated to combining education and advocacy to expand opportunities for children and families and strengthen the voice of the Latino community. Believing that the most effective way to support Latino families is by building upon their existing strengths and fostering self-sufficiency, CHCF provides a number of programs and services to the community through Youth Development programs and an Early Care & Education Institute. Our policy work, grounded in our direct services, amplifies the voice of our communities on the local, state and national policy levels around issues of child welfare, early care, education, juvenile justice, and well-being of Latino children. Through our programs and policy work, CHCF is creating a shared prosperity for all Americans.

Organization and Tax Status: The Committee for Hispanic Children and Families, Inc was incorporated on October 8, 1982 under the Not-For-Profit Corporation Law of New York State and has an exemption from Federal Income Tax as a publicly supported organization under Section 509 (a) and 501 C (3).

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Statements Presentation

The financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles accepted in the United States of America. They are presented in accordance with the provisions of Accounting Standards Codification 958, "Financial Statements of Not-For-Profit Organization". Under the provisions of Codification 958, net assets, revenues, expenses, gains & losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed restrictions, but may be designated for specific purposes by the action of the Board of Directors or otherwise limited by contractual arrangements with outside parties.

Temporarily Restricted Net Assets - Net assets subject to donor imposed restrictions that may be fulfilled either by actions of the Organization pursuant to those stipulations and/or the passage of time. When a restriction expires, temporarily restricted net assets are classified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. As of September 30, 2015 and 2014 temporarily restricted net assets were as follows:

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014
(continued)

	<u>2015</u>	<u>2014</u>
JP Morgan Chase Foundation		\$ 75,000
NY Women's Foundation		70,000
Charles Hyden Foundation	\$ 50,000	
WellPoint Foundation		50,000
Pinkerton Foundation	50,000	50,000
Walmart Foundation		50,000
Citibank		25,000
Community Found.- Frank Denny Memorial Fund		25,000
DOE Progress HS		25,000
William T Grant Foundation	25,000	
TASC-STEM		9,300
TD Bank	0	1,000
Total	<u>\$ 125,000</u>	<u>\$ 380,300</u>

Permanently Restricted Net Assets - Net assets subject to donor-imposed restrictions that the Organization maintains. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

Revenues are reported as increases in unrestricted net assets unless the use of the related assets is limited by donor imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Expiration of temporarily restrictions of net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has lapsed) are reported as reclassification between the applicable classes of net assets.

Cash and Cash Equivalents

For purpose of the Statement of Cash Flows, cash and cash equivalents are defined as demand deposits at banks and certificates of deposit with maturities of less than ninety days.

Revenue Recognition

A Contributions is recognized when the donor makes a promise to give that is, in substance, unconditional. Grant revenue is recognized as earned, expenses as incurred. Contributions of assets other than cash are recorded at fair value at the date of donation. In accordance with the provision of Accounting Standards Codification 9598-608. "Accounting for Contributions Received and Contributions Made", contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restriction expires in the fiscal year in which the contribution are recognized.

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014
(continued)

All donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets, depending on the nature of the restriction. When the restriction expires, temporarily restricted net assets are classified to unrestricted net assets.

Donated Facilities and Services

Contributions of donated non-cash assets are recorded at their fair market values in the period received. Donated services are recognized as contributions in accordance with the provision of Accounting Standards Codification 958-605, if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. During the years ended September 30, 2015 and 2014 the value of donated services meeting the requirements for recognition in the financial statements has been recorded. (see note 9)

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Costs are allocated between fund-raising, management and general expense or the appropriate program based on evaluations of the related benefits and actual hours. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Grant Awards

Federal, state and other grant awards received for specific purpose are recognized as support to the extent of the related expenses incurred in compliance with the specific restrictions. The unexpended funds are reported as advances from grantors or contract advances.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014
(continued)

Income Taxes

The Organization is exempt from federal and state taxes under 501 (c)(3) of the Internal Revenue Code, and the not-for-profit corporation laws of New York State, and is considered by the Internal Revenue Service to be an Organization other than a private foundation. The Organization adopted the Financial Standards Codification 740, *Accounting for Uncertainty in Income Taxes*. The standard addresses the accounting for uncertainties in income taxes recognized in an entity's financial statements and prescribes a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in the tax returns. Financial Standards Codification 740 also provides related guidance on measurement, classification, interest and penalties, and disclosure. There was no material impact to the Organization's financial statements as a result of the adoption of Financial Standards Codification 740. The past three years remain open for examination by tax authorities (form 990).

Property and Equipment

Purchases of property & equipment are recorded at cost. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Property and equipment are depreciated using the straight-line method over the expected useful lives of the assets. Property and equipment are capitalized when the cost of the individual items exceed \$1,500.

NOTE 3 - CASH AND CASH EQUIVALENTS

Cash and cash equivalents are considered to be all highly liquid debt instruments with a maturity date of 90 days or less from the date of purchase. As of September 30, 2015 and 2014, these accounts consist primarily of cash in bank as follows:

	<u>2015</u>	<u>2014</u>
Citibank - General checking	\$ 385,292	\$ 581,424
Citibank - Money market (reserve)		91,487
Citibank - Payroll account	222,130	86,728
Citibank - Merchant	3,495	19,124
Petty Cash	208	95
Total	<u>\$ 611,125</u>	<u>\$ 778,858</u>

The Committee for Hispanic Children and Families, Inc. also maintains a short-term certificate of deposit at Intervest National Bank as of September 30, 2015 and 2014 amounting to \$31,413 and \$31,289 respectively and earns interest at 0.68% APR.

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014
(continued)

The Organization also maintains another certificate of deposit at Citibank as of September 30, 2015 amounting to \$70,489 and earns interest at 0.15% APR which matures on April 03, 2016.

NOTE 4 - CONTRACT REVENUE RECEIVABLE

This account consists of grants receivable as of September 30,

	<u>2015</u>	<u>2014</u>
NYS Office of Children & Family Service (OCFS)-(CCR&R)	\$ 401,847	\$ 510,197
NYC Administration for Children's Svcs	122,308	120,504
NYS DOH STYA	14,690	83,383
DOE #TM09784	82,060	
United Way Progress HS Advantage	18,324	49,743
NYS Dept. of Health Teen Pregnancy	24,889	48,307
DOE-SONYC	30,114	39,063
DYCD	25,189	6,649
United Way - Grace Dodge HS		14,879
NYS OCFS - Infant & Toddler	14,875	14,592
NYC HRA - Legal Civics		14,781
NYC HRA - Intern Program	11,116	2,746
NYS DOE	(10)	0
Total	<u>\$ 745,402</u>	<u>\$ 904,844</u>

Note - all receivables have been collected as of the date of this report.

NOTE 5 - LOAN PAYABLE - CITIBANK LINE OF CREDIT

Citibank Line of Credit represents an available line of credit of \$300,000 at an annual interest rate of three and a quarter percent (3.25%). There was no loan balance at September 30, 2015 and 2014.

NOTE 6 - REFUNDABLE ADVANCES - GRANTS CONTRACTS/DEFERRED REVENUE

The Committee for Hispanic Children and Families, Inc. records grant contract revenue as a refundable advance until it is expended for the purpose of the grant contract, at which time it is recognized as revenue.

Any of the grant contract funding sources may, at its discretion, request reimbursement for expenses or return of funds, or both, as a result of non-compliance by The Committee for Hispanic Children and Families, Inc. with the terms of the grant contracts.

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014
(continued)

NOTE 7 - LEASEHOLD COMMITMENT

The organization has negotiated a lease at a monthly base rent of \$22,205 for office space located at 110 William Street New York, New York. The terms of the lease are for nine (9) years and three months starting on July 1, 2006, which includes a six month free rent period. This lease ended on September 30, 2015.

On June 9, 2015, the organization signed a new lease for approximately 9,000 square feet of office space at 75 Broad Street, New York, NY 10004 expected to commence on October 30, 2015 for a term of ten years and six months at stated fixed rents starting at \$31,430 per month for the first year, and provides for six months free rent allowance. The minimum annual lease payments for the next five years are as follows:

Period	Base Rent
11/01/15 - 09/30/16	\$ 220,010
10/01/16 - 09/30/17	345,730
10/01/17 - 09/30/18	345,730
10/01/18 - 09/30/19	377,160
10/01/19 - 09/30/20	377,160

NOTE 8 - PENSION AND RETIREMENT PLAN

Effective August 24, 1992, The Committee for Hispanic Children and Families, Inc. sponsored a qualified retirement savings plan under Section 403 (B) for all employees. The plan is trusted with Geller Group, LLC (The Plan Administrator) and funded through investments in various mutual funds at the direction of each contributing employee. Employee contributions are voluntary and are made on a pre-tax basis. Employer contributions to the plan are based on a flat rate as defined in the Master Agreement, and are discretionary. For the years ended September 30, 2015 and 2014, The Committee for Hispanic Children and Families, Inc. made \$49,750 and \$52,000 in contributions to the plan.

NOTE 9 - DONATED PROFESSIONAL SERVICES AND SOFTWARE

During the years ended September 30, 2015 and September 30, 2014 contributed services of \$68,940 and \$4,532 respectively were received by the organization related to legal fees and professional courses for staff development.

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014
(continued)

NOTE 10 - CONCENTRATION OF CREDIT RISK

Financial Instruments that potentially subject The Committee for Hispanic Children and Families, Inc. to concentration of credit risk consist principally of cash accounts in financial institutions. As of September 30, 2015 the organization had total bank account balances in excess of FDIC coverage limits by \$596,498.

NOTE 11 - RELATED PARTY TRANSACTIONS

There were no related party transactions identified for the fiscal years ended September 30, 2015 and 2014.

NOTE 12 - SUBSEQUENT EVENTS

The Organization has evaluated all subsequent events through the date of this report, and determined there were no material recognized or unrecognized subsequent events warranting adjustment or disclosure.

NOTE 13 - PRIOR PERIOD ADJUSTMENT

Prior year deferred revenue/refundable advances (NYC ACS) was understated by \$58,398 and Unrestricted Net Assets was overstated by the same amount as of September 30, 2012. This prior period adjustment has no effect on current year statement of activities.

SUPPLEMENTARY INFORMATION

To the Board of Directors
The Committee for Hispanic Children and Families, Inc

SUPPLEMENTARY INFORMATION

The supplementary information presented in the following pages has been taken primarily from accounting and other records of the organization and has been subjected to the tests and other auditing procedures applied in the examination of the financial statements of The Committee for Hispanic Children and Families, Inc for the years ended September 30, 2015 and 2014. Such information, although not necessary for a fair presentation of financial position, has been presented for analysis purposes only. In our opinion, such information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

New York, New York
March 11, 2016

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
STATEMENT OF SUPPORT AND REVENUE
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<u>Government Contracts and Grants:</u>		
NYS Office of Children & Family Service (OCFS)-(CCR&R)	\$1,286,249	\$1,286,249
NYC Administration for Children's Svcs.	1,444,925	1,393,312
NYS Advantage	339,284	362,019
NYS Dept. of Health - Teen Pregnancy	283,005	303,265
NYS DOH - STYA	186,614	218,697
NYC DYCD - Legal Services	169,352	71,212
NYC DOE	197,060	54,999
NYS OCFS - Infant & Toddler	65,000	65,000
HRA Legal-Civics	42,456	14,781
HRA - Intern Program	33,810	24,407
DYCD - City Council Discretionary	22,286	33,801
DOE-SONYC	30,114	
NYS DOH - TP COLA	24,060	24,060
The After School Corporation (TASC)	17,350	9,300
	<u>4,141,565</u>	<u>3,861,102</u>
<u>Foundations, Corporations and other contributions:</u>		
United Way of NYC - Progress High School		223,497
United Way of NYC -Grace Dodge High School		108,068
JP Morgan Chase Foundation		75,000
NY Women's Foundation		70,000
Proskauer Rose LLP	68,940	
Walmart Foundation	10,000	60,500
WellPoint Foundation		50,000
Charles Hayden Foundation	50,000	50,000
The Pinkerton Foundation	50,000	50,000
Unilever United States Foundation	20,000	35,000
Citibank	50,000	25,000
United Parcel Service	25,000	20,000
Community Foundation of New Jersey	10,000	25,000
The Meringoff Family Foundation	25,000	
William T. Grant Foundation	25,000	
National Council of La Raza (NCLR)	15,000	17,000
Anthem, Inc	15,000	
National Indian Chi	15,000	
Bank of India	11,500	11,000
SNF USA	10,000	8,000
Best Buy	5,000	10,000
ICF Consulting Group		8,200
H&R Block	7,000	
Hispanic Federation Latino Core	7,500	7,500
Lance De La Rosa		6,000
International Forum for Child Warfare		5,500
Con Edison	5,000	
Individuals and Other Contributions	13,666	28,994
	<u>438,606</u>	<u>894,259</u>

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
STATEMENT OF SUPPORT AND REVENUE
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<u>Fundraising Event:Gala</u>		
Walmart	25,000	20,000
Anthem, Inc	20,000	25,000
Colgate - Palmolive	20,000	25,000
United Parcel Service (UPS)	20,000	25,000
Bank of America	25,000	10,000
CBRE	5,000	25,000
Prudential Financial	5,000	15,000
Hispanic Federation	15,000	
ETS		15,000
Research Foundation of The City University of New York	12,500	10,000
NBC Universal	10,000	10,000
Toyota	10,000	10,000
Univision	10,000	10,000
The Excel Group	7,500	10,000
Citibank	5,000	10,000
Bloomberg	10,000	
Design Republic	10,000	
Jones Lang Lasalle	10,000	
Meringoff Family Foundation		10,000
Nouveau Elevator		10,000
All State Electric Corp		10,000
Alliance Building services		10,000
Black Bull Builders, LLC		10,000
Cross Medical		10,000
Quality Building Products Inc.		10,000
Structure Tone		10,000
JP Morgan Chase	7,500	
Jetblue Airways		7,500
Milrose Consutant Inc.		7,500
Michael and Clarissa Cafarelli		7,000
1199 SEIU Corp		6,000
Disney Worldwide/WABC	5,000	5,000
Amerigroup	5,000	
Andrea Weinzimer	5,000	
Brookline Mechanic	5,000	
CBS-Collins	5,000	
John Perez	5,000	
JVS Exteriors	5,000	
Perfect Building Management	5,000	
Best Buy		5,000
Burham New York		5,000
Diaz Architects		5,000
Genxx		5,000
Hilmanngroup		5,000
JFD Sales		5,000
MGM Plumbing		5,000
Skanska USA Building Inc.		5,000
Other Fundraising Income	<u>332,823</u>	<u>296,075</u>

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC
STATEMENT OF SUPPORT AND REVENUE
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Total Fundraising income: Gala	464,302	669,075
Fundrasing Event: Luncheon	136,021	187,590
Less: Fundraising Event Expenses	(138,403)	(158,319)
Net Fundraising Events Income	<u>461,920</u>	<u>698,346</u>
<u>Other Revenue:</u>		
Fees for Program Services	152,445	148,356
Conference Fees	6,661	
Honorariums	12,750	4,750
Interest Income	516	671
Other Income	14,622	27,931
	<u>186,994</u>	<u>181,708</u>
TOTAL SUPPORT & REVENUE	<u>\$5,229,085</u>	<u>\$5,635,415</u>