

Table 2. Which Forms Must I File?

Who you are a...	THEN you may have to pay...	FILE form...
Sole proprietor	Income tax	1040 and Schedule C ¹ or C-EZ (Schedule F ¹ for farm business)
	Self-employment tax	1040 and Schedule SE
	Estimated tax	1040-ES
	Employment taxes:	
	• Social security and Medicare taxes and income tax withholding	941 or 944 (943 for farm employees)
Partnership	• Federal unemployment (FUTA) tax	940
	Excise taxes	See Excise Taxes
	Annual return of income	1065
	Employment taxes	Same as sole proprietor
Partner in a partnership (individual)	Excise taxes	See Excise Taxes
	Income tax	1040 and Schedule E ²
	Self-employment tax	1040 and Schedule SE
C corporation or S corporation	Estimated tax	1040-ES
	Income tax	1120 (C corporation) ² 1120S (S corporation) ²
	Estimated tax	1120-W (corporation only)
	Employment taxes	Same as sole proprietor
	Excise taxes	See Excise Taxes
Corporation shareholder	Income tax	1040 and Schedule E ²
	Estimated tax	1040-ES

File a separate schedule for each business.

Various other schedules may be needed.

Reminder. If your business is an LLC, how you elected to have the LLC treated for tax purposes (either as a corporation, partnership, or part of the LLC owner's tax return) will determine what taxes you must pay and what forms you should use to pay your taxes.

Estimated tax. Generally, you must pay taxes on income, including self-employment tax (discussed next), by making regular payments of estimated tax during the year.

Sole proprietors, partners, and S corporation shareholders. You generally have to make estimated tax payments if you expect to owe tax of \$1,000 or more when you file your return. Use Form 1040-ES, Estimated Tax for Individuals, to figure and pay your estimated tax. For more information, see Publication 505, Tax Withholding and Estimated Tax.

Corporations. You generally have to make estimated tax payments for your corporation if you expect it to owe tax of \$500 or more when you file its return. Use Form 1120-W, Estimated Tax for Corporations, to figure the estimated tax. You must deposit the payments as explained later under [Depositing Taxes](#). For more information, see Publication 542.