

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.

FINANCIAL REPORT

SEPTEMBER 30, 2009 AND 2008

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.

SEPTEMBER 30, 2009 AND 2008

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
The Committee for Hispanic Children and Families, Inc.
110 William Street, Suite 1802
New York, N.Y. 10038

We have audited the statement of financial position of The Committee for Hispanic Children and Families, Inc. (a not-for-profit organization) as of September 30, 2009 and 2008, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of The Committee for Hispanic Children and Families Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Committee for Hispanic Children and Families, Inc. as of September 30, 2009 and 2008 and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in The United States of America.

New York, New York
February 25, 2010

 CPA PLLC

Ross Wisdom CPA, PLLC
Certified Public Accountant

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2009 AND 2008

ASSETS

	2009	2008
Current Assets:		
Cash and cash equivalents (note 1)	\$ 203,004	\$ 126,816
Contract revenue receivable (note 2)	632,567	936,039
Parent's fees receivable	258	983
Prepaid expenses and other receivables	15,634	161,569
Total Current Assets	851,463	1,225,407
Fixed Assets:		
Furniture and equipment	389,530	373,796
Improvements	204,596	204,596
	594,126	578,392
Less: Accumulated depreciation	(395,646)	(336,523)
Net Fixed Assets	198,480	241,869
Other Assets:		
Reserve fund - certificate of deposit (note 1)	26,827	26,541
Security deposits	89,468	121,557
Total Other Assets	116,295	148,098
Total Assets	\$ 1,166,238	\$ 1,615,374

LIABILITIES AND NET ASSETS

Current Liabilities:		
Accounts payable	\$ 205,701	\$ 342,047
Accrued expenses	23,843	167,866
Salaries payable	81,970	77,403
Payroll taxes payable	5,764	6,213
Pension payable	25,167	26,250
Loan payable - Citibank Line of credit (note 3)	60,000	165,000
Refundable advances (note 4)	68,010	166,043
Total Current Liabilities	470,455	950,822
Long- term Liabilities:		
Deferred rent payable (note 5)	104,903	113,621
Total Liabilities	575,358	1,064,443
Net Assets:		
Unrestricted net assets	425,113	425,931
Temporarily restricted net assets (note 1)	165,767	125,000
Total Net Assets	590,880	550,931
Total Liabilities and Net Assets	\$ 1,166,238	\$ 1,615,374

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

SUPPORT AND REVENUE

	Unrestricted	Temporarily Restricted	2009	2008
Government contracts and grants	\$ -	\$ 3,371,884	\$ 3,371,884	\$ 4,151,213
Foundations, corporations and other contributions	71,316	971,249	1,042,565	927,164
Special events	377,682	-	377,682	551,446
Less: direct expenses	(66,503)	-	(66,503)	(80,665)
Rent income	41,250	-	41,250	41,100
Fees for program services	65,485	-	65,485	57,108
Interest income	2,278	-	2,278	4,438
Honorariums	15,355	-	15,355	5,500
Conferences fees	6,314	-	6,314	7,490
Reimbursed expenses	-	-	-	3,970
Other income	6,855	-	6,855	13,941
Net assets released from restrictions	4,302,366	(4,302,366)	-	-
Total Support and Revenue	4,822,398	40,767	4,863,165	5,682,705

EXPENSES

Program services	3,892,329	-	3,892,329	4,512,097
Management and general	756,117	-	756,117	836,768
Fund raising	174,770	-	174,770	308,889
Total Expenses	4,823,216	-	4,823,216	5,657,754
Change in net assets	(818)	40,767	39,949	24,951
Net assets at the beginning of year	425,931	125,000	550,931	525,980
Net assets at the end of year	\$ 425,113	\$ 165,767	\$ 590,880	\$ 550,931

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Total	Program Services	Management and General	Fund- Raising
Salaries	\$ 2,381,918	\$ 1,910,143	\$ 369,868	\$ 101,907
Payroll taxes	178,193	142,899	27,670	7,624
Pension expense (note 6)	38,375	30,775	5,958	1,642
Employee benefits	340,861	273,349	52,929	14,583
Accounting	85,800	-	85,800	-
Advertising	6,564	5,983	581	-
Bank and credit card charges	5,484	-	5,484	-
Books and journals	4,627	4,627	-	-
Conferences and meetings	11,326	8,654	2,552	120
Consortium activities - CCR&R	48,991	48,991	-	-
Consultants - ACS	373,555	373,555	-	-
Depreciation	59,123	-	59,123	-
Dues and publications	15,141	12,798	1,698	645
Education materials	8,950	8,950	-	-
Equipment rental	18,394	16,865	1,529	-
Grants	73,128	73,128	-	-
Incentives and stipends	92,535	92,535	-	-
Insurance	21,613	20,106	1,507	-
Interest expense	8,250	-	8,250	-
Legal and professional fees	6,592	-	6,592	-
Licenses, fees and permits	930	805	125	-
Meals and entertainment	14,094	1,448	6,533	6,113
Miscellaneous	731	-	731	-
Outside computer service	48,751	26,118	22,633	-
Outside services	345,924	308,834	2,025	35,065
Postage and delivery	18,359	16,072	2,021	266
Printing and reproduction	29,446	29,446	-	-
Program meals	57,159	57,159	-	-
Rent and electric	273,563	196,183	72,495	4,885
Repairs and maintenance	3,488	114	3,374	-
Staff development	22,527	19,160	3,267	100
Storage	2,232	-	2,232	-
Supplies	94,941	94,591	117	233
Telephone	27,344	21,261	4,866	1,217
Travel and lodging	64,255	57,728	6,157	370
Uncollectible grants receivable	40,052	40,052	-	-
Total Expenses	\$ 4,823,216	\$ 3,892,329	\$ 756,117	\$ 174,770

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	Total	Program Services	Management and General	Fund- Raising
Salaries	\$ 2,485,076	\$ 1,968,219	\$ 319,760	\$ 197,097
Payroll taxes	183,995	145,727	23,675	14,593
Pension expense (note 6)	36,138	28,622	4,650	2,866
Employee benefits	353,139	279,692	45,439	28,008
Accounting	109,900	-	109,900	-
Advertising	17,719	12,935	3,708	1,076
Bank and credit card charges	9,464	-	9,464	-
Books and journals	2,645	1,800	782	63
Conferences and meetings	5,446	2,148	2,918	380
Consortium activities - CCR&R	54,085	54,085	-	-
Consultants - ACS	349,447	349,447	-	-
Depreciation	58,777	-	58,777	-
Dues and publications	16,417	9,706	6,711	-
Education materials	17,897	17,897	-	-
Equipment purchases and software	43,466	33,938	4,728	4,800
Equipment rental	20,117	17,362	2,476	279
Grants	83,267	83,267	-	-
Incentives and stipends	122,092	109,346	8,746	4,000
Insurance	10,331	8,917	1,271	143
Interest expense	10,379	-	10,379	-
Internet and web services	9,542	8,236	1,174	132
Legal fees	4,067	-	4,067	-
Licenses, fees and permits	980	855	125	-
Meals and food	59,071	46,473	11,857	741
Miscellaneous	7,607	6,565	937	105
Outside computer service	49,135	38,581	9,804	750
Outside services	517,329	356,978	116,754	43,598
Postage and delivery	22,558	19,470	2,776	312
Printing and reproduction	43,738	37,292	3,359	3,087
Provider's meals - CACFP	490,798	490,798	-	-
Rent and electric	278,272	240,170	34,249	3,853
Repairs and maintenance	2,018	1,839	166	13
Staff development	18,016	15,462	2,394	160
Storage	1,680	1,530	140	10
Supplies	66,714	49,114	15,429	2,171
Telephone	27,646	23,860	3,403	383
Travel and lodging	61,712	44,693	16,750	269
Wrap around funds	7,074	7,074	-	-
Total Expenses	\$ 5,657,754	\$ 4,512,097	\$ 836,768	\$ 308,889

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

	2009	2008
Cash Flows from Operating Activities		
Increase in net assets	\$ 39,949	\$ 24,951
Adjustments to reconcile increase (decrease) in net assets to net cash provided by (used for) operating activities		
Depreciation	59,123	58,777
(Increase) decrease in receivables	308,617	(178,311)
(Increase) decrease in prepaid expenses and other assets	145,935	(124,554)
(Increase) decrease in security deposits	32,089	(3,787)
Increase (decrease) in accounts payable and accrued expenses	(280,671)	215,702
Increase (decrease) in pension payable	(1,083)	2,250
Increase (decrease) in deferred rent	(8,718)	(8,719)
Increase (decrease) in refundable advances	(98,033)	(4,641)
Net Cash Provided by (Used for) Operating Activities	197,208	(18,332)
Cash Flows from Investing Activities		
Acquisition of fixed assets	(15,734)	(8,488)
Increase (decrease) in certificate of deposit	(286)	(639)
Net Cash Provided by (Used for) Investing Activities	(16,020)	(9,127)
Cash Flows from Financing Activities		
Increase (decrease) in loans payable	(105,000)	15,000
Net Increase (Decrease) in Cash and Cash Equivalents	76,188	(12,459)
Beginning Cash and Cash Equivalents	126,816	139,275
Ending Cash and Cash Equivalents	\$ 203,004	\$ 126,816

The accompanying notes are an integral part of these statements

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Organization and Description of Operations

Since 1982, The Committee for Hispanic Children and Families, Inc. (CHCF) has been dedicated to improving the quality of life for Hispanic children and families. Believing that the most effective way to serve the Latino families is by building upon their existing strengths and fostering self-sufficiency, CHCF provides a number of programs and services to the community. These include family literacy programs, after-school programs, dropout prevention programs, bilingual child care referral services, child care provider training and family health education programs. Grounded in its direct services, CHCF is active on the local, state and national policy arena around issues of child welfare and the well-being of Latino children.

Organization and Tax Status: The Committee for Hispanic Children and Families, Inc. was incorporated on October 8, 1982 under the Not-For-Profit Corporation Law of New York State. The organization was formed solely for charitable and educational purposes within the meaning of Section 501 C (3) of the Internal Revenue Code of 1954. The Internal Revenue Service on March 12, 1986 continued its affirmation of the organization's exemption from Federal Income Tax as a publicly supported organization under Section 509 (a) and 501 C (3) that was originally determined on June 15, 1983.

b) Summary of Significant Accounting Policies:

The financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Net assets, revenues, expenses, gains & losses are recognized when earned or incurred and classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are classified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. As of September 30, 2009 and 2008 temporarily restricted net assets were as follows:

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

	<u>2009</u>	<u>2008</u>
National Broadcasting Company (NBC)	\$ 53,500	
The Annie E. Casey Foundation	25,000	\$ 50,000
Wal-Mart Foundation - Child Care	40,000	
JP Morgan Chase		40,000
National Council of La Raza (NCLR)	2,401	25,000
Unilever United States Foundation	19,552	
Wal-Mart - Youth Development	10,000	10,000
Robert Bowne Foundation	7,814	
Hispanic Federation	5,000	
CMB Wireless Group, LLC	2,500	0
Total	<u>\$ 165,767</u>	<u>\$ 125,000</u>

Permanently Restricted Net Assets - Net assets subject to donor-imposed stipulations and they should be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

c) Revenue Recognition

Contributions

Contributions, including unconditional promises to give, are recorded as made. All contributions are available for unrestricted use unless specifically restricted by donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Unconditional promises to give due in the next year are recorded at their net realizable value. As of September 30, 2009 there were no unconditional promises to give in subsequent years.

All donor-restricted support is reported as an increase in temporarily restricted net assets. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Grant Awards

Federal, state and other grant awards received for specific purpose are recognized as support to the extent of the related expenses incurred in compliance with the specific restrictions. The unexpended funds are reported as advances from grantors or contract advances.

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Income Taxes

The Organization has qualified as a tax-exempt organization under 501(C) (3) of the Internal Revenue Code, has no unrelated business taxable income and therefore has made no provision for Federal income taxes.

e) Functional Allocation of Expenses

The cost of providing the various programs and other activities has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Such allocations are determined by management in accordance with grant provisions or other equitable bases.

f) Cash and cash equivalents

Cash and cash equivalents are considered to be all highly liquid debt instruments with a maturity date of 90 days or less from the date of purchase. As of September 30, 2009 and 2008, these accounts consist primarily of cash in bank as follows:

	<u>2009</u>	<u>2008</u>
Citibank - general	\$ 128,955	\$ 93,328
Citibank - Caps	58,649	10,337
Citibank - Merchant	12,426	3,573
Bank of America - CACFP		5,369
Bank of America - ACS	2,958	14,191
Petty Cash	16	18
<u>Total</u>	<u>\$ 203,004</u>	<u>\$ 126,816</u>

The Committee for Hispanic Children and Families, Inc. also maintains one short-term certificate of deposit at Citibank as of September 30, 2009 and 2008 amounting to \$26,827 and \$26,541 respectively.

g) Property and equipment

Purchases of property & equipment are recorded at cost. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Property and equipment are depreciated using the straight-line method over the expected useful lives of the assets.

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

h) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - CONTRACT REVENUE RECEIVABLE

This account consists of funds receivable for reimbursable grant expenses as follows:

	<u>2009</u>	<u>2008</u>
NYS Office of Children & Family Service (OCFS)-(CCR&R)	\$ 390,480	\$ 433,537
NYC Department of Youth & Community Development (DYCD)	14,350	83,465
United Way of NYC - CAPS	53,357	82,999
The After School Corporate (TASC) - The After School Program	62,692	48,658
NYS Department of Health - CACFP		56,549
Responsible Fatherhood - PRFI/Fed Grant	23,553	53,746
Scan Anti-Gang Violence		35,000
NYC Administration for Children's Svcs		31,741
NYS Department of Health (NYS DOH) - Teen Pregnancy	26,164	25,265
NYS OCFS - SAFE	358	23,963
NYS Department of Education - 21 st Century		20,090
NYS OCFS - Infant & Toddler	16,076	14,879
NYS OCFS - Advantage After School Program	10,536	11,974
Latino Commission on Aids		8,621
National Responsible Parenthood		5,552
NYS DOH - Luis Diaz Grant	3,000	
Other Receivables	32,000	0
Total	<u>\$ 632,567</u>	<u>\$ 936,039</u>

NOTE 3 - LOAN PAYABLE - CITIBANK LINE OF CREDIT

Citibank line of Credit represents loans against a line of credit of \$300,000 at an annual interest rate of three and a quarter percent (3.25%). The loan balance at September 30, 2009 and 2008 amounted to \$60,000 and \$165,000 respectively.

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 4 - REFUNDABLE ADVANCES/DEFERRED GRANT CONTRACT REVENUE

The Committee for Hispanic Children and Families, Inc. records grant contract revenue as a refundable advance until it is expended for the purpose of the grant contract, at which time it is recognized as revenue. The balance in refundable advances at September 30, 2009 and 2008 represents the amounts received under cost reimbursable contracts that will be expended in the next fiscal year in accordance with the grant contract. Any of the grant contract funding sources may, at its discretion, request reimbursement for expenses or return of funds, or both, as a result of non-compliance by The Committee for Hispanic Children and Families, Inc. with the terms of the grant contracts.

	<u>2009</u>	<u>2008</u>
NYC Administration for Children's Svcs.	\$ 57,850	\$ 100,963
Charles Hayden Foundation		48,414
NYS Department of Health (NYS DOH) - Teen Pregnancy		16,666
NYS DOH - Communities of Color	5,193	
NYS OCFS - SAFE	4,967	0
Total	<u>\$ 68,010</u>	<u>\$ 166,043</u>

NOTE 5 - COMMITMENTS AND CONTINGENCIES

The organization has negotiated a lease at a monthly base rent of \$22,205 for office space located at 110 William Street New York, New York. The terms of the lease are for nine (9) years and three months starting on July 1, 2006, which includes a six month free rent period. Deferred rent payable includes six months of free rent at \$22,480 per month less rent payments net of amortized rent to date. Rent expense is amortized over the straight line method over the term of lease at \$21,480 per month. The minimum annual lease payments for the next five years are as follows:

<u>Period</u>	<u>Base Rent</u>
10/1/09 - 9/30/10	266,475
10/1/10 - 9/30/11	266,475
10/1/11 - 9/30/12	276,994
10/1/12 - 9/30/13	280,500
10/1/13 - 9/30/14	280,500

The above annual lease amounts are subject to adjustment for increases in utilities, real estate taxes and building operating costs. Reimbursements for grant related expenses and overhead applicable to various programs conducted under contract with government agencies are subject to audit, which may result in adjustments for disallowances. The amount of the disallowances, if any, cannot be determined. Therefore, no provision is made for these potential liabilities.

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 6 - PENSION AND RETIREMENT PLAN

Effective August 24, 1992, The Committee for Hispanic Children and Families, Inc. sponsored a qualified retirement savings plan under Section 403 (B) for all employees. The plan is trusted with Geller Group, LLC (The Plan Administrator) and funded through investments in various mutual funds at the direction of each contributing employee. Employee contributions are voluntary and are made on a pre-tax basis. Employer contributions to the plan are based on a flat rate as defined in the Master Agreement, and are discretionary. For the years ended September 30, 2009 and 2008, The Committee for Hispanic Children and Families, Inc. made \$38,375 and \$36,138 in contributions to the plan.

NOTE 7 - DONATED SERVICES

During the year ended September 30, 2009 contributed services of \$17,210 were received by the organization related to professional courses for staff. The contributed services have been reflected in the financial statements.

NOTE 8 - RELATED PARTY TRANSACTIONS

There were no related party transactions identified for the fiscal years ended September 30, 2009 and 2008.

NOTE 9 - CONCENTRATION OF CREDIT RISK

Financial Instruments that potentially subject The Committee for Hispanic Children and Families, Inc. to concentration of credit risk consist principally of cash accounts in financial institutions, which at times, exceed the federal depository insurance coverage limit of \$100,000. However, the organization has not experienced any losses in such accounts. As of the date of this report, Federal Depository Insurance coverage limit have been increased to \$250,000, the organization does not have any account balances currently in excess of coverage limits.

NOTE 10 - SUBSEQUENT EVENTS

No subsequent events of material nature came to our attention warranting adjustment or disclosure.

SUPPLEMENTARY INFORMATION

To the Board of Directors
The Committee for Hispanic Children and Families, Inc.

SUPPLEMENTARY INFORMATION

The supplementary information presented in the following pages has been taken primarily from accounting and other records of the organization and has been subject to the tests and other auditing procedures applied in the examination of the financial statements of The Committee for Hispanic Children and Families, Inc. for the years ended September 30, 2009 and 2008. Such information, although not necessary for a fair presentation of financial position, has been presented for analysis purposes only. In my opinion, such information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

New York, New York
February 25, 2010

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF SUPPORT AND REVENUE
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
<u>Government Contracts and Grants:</u>		
NYS Office of Children & Family Service (OCFS)-(CCR&R)	\$1,336,993	\$1,340,134
The After School Corporate (TASC)	702,713	622,025
NYS Department of Health - CACFP	8,990	568,955
NYC Administration for Children's Svcs.	420,232	393,905
NYS Dept. of Health - Teen Pregnancy	235,679	252,260
NYS Department of Education - 21st Century		180,376
NYS OCFS - SAFE	157,780	83,220
NYS OCFS - Advantage After School Program	154,842	145,818
Responsible Fatherhood - PRFI/Fed Grant	150,253	149,870
NYC DYCD - ESL/Civics	25,000	149,829
NYS OCFS - Infant & Toddler	65,000	65,000
NYC DYCD - Legal Services	55,000	50,471
NYC Council HIV/AIDS - Latino Comm.		54,417
NYC Dept. of Youth & Community Development		35,628
National Fatherhood Initiative		25,000
NYC Department of Education		24,999
NYS DOH - Communities of Color	20,774	
Scan Anti-Gang Violence		16,988
Latino Commission on AIDS		11,724
New Yorkers for Children - AECF grant		10,000
DYCD - City Council Discretionary	35,628	3,722
NYC Safe Horizon Dove		2,500
NYS DOH - Luis Diaz Grant	3,000	0
	<u>3,371,884</u>	<u>4,151,213</u>

Foundations, Corporations and other contributions:

United Way of NYC - CAPS Grants	524,234	560,524
Wal-Mart	75,000	5,000
Charles Hayden Foundation	48,415	63,336
National Council of La Raza (NCLR)	27,000	58,110
National Broadcasting Company (NBC)	53,500	
Carnegie Corporation of New York	50,000	50,000
Unilever United States Foundation	25,000	43,500
Aetna Foundation	40,000	40,000
Memorial Fund		40,000
The Robert Bowne Foundation	30,000	25,000
Citi	30,000	
The Annie E. Casey Foundation	25,000	
United Parcel Service	25,000	
Hispanic Federation - Latino Core	5,000	15,000
State University of NY - Research Foundation		5,000
Bank of India	3,000	
State Farm	2,600	
CMB Wireless Group, LLC	2,500	
United Way of NYC Contributions	2,078	1,541
American Management Assoc. (In-kind) (note 7)	17,210	
Other Grants and Contributions	52,028	25,153
	<u>1,042,565</u>	<u>927,164</u>

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF SUPPORT AND REVENUE
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
<u>Fund Raising Events:</u>		
Wal-Mart	30,000	45,000
Johnson & Johnson	25,000	30,000
United Parcel Service (UPS)	25,000	25,000
The Excel Group	7,500	15,000
Research Foundation of The City University of New York	15,000	
Univision		15,000
Coca Cola Company		10,000
Empire Blue Cross / Blue Shield	10,000	
Alliance Building Service	7,500	10,000
Nielsen Media Research		10,000
Unilever United States Foundation	10,000	
Best Buy		8,000
Archbold Charitable Trust	7,500	7,500
Bloomberg	7,500	7,500
Cynthia Ponce Abrams	7,500	
CUNY	7,500	7,500
Discovery		7,500
Interpublic Group - Magna Global		7,500
GuardChild	7,500	6,300
NBC Universal	7,500	7,500
Petro Melville		7,500
Prudential Financial	2,500	7,500
Scholastic Inc		7,500
Continuum Health Partner	7,500	
Starwood Hotels & Resorts		7,500
State Farm Mutual	7,500	
The New York Times	7,500	7,500
Toyota Motor North America	7,500	7,500
United Health Care Services, Inn.		7,500
United Way of NYC		7,500
Univision Radio - J.L Media, Inc		7,500
WABC-TV-Disney Worldwide Services, Inc.		7,500
Empire Merchants	3,000	6,000
Morgan Stanley & Co. Inc.		6,000
WCBS		6,000
Citi	5,000	5,000
Michael Rodriguez		5,000
Collins Building Services		5,000
Fisher Brothers		5,000
Fox Five Television Networks		5,000
USI - Affinity	5,000	5,000
Verizon Foundation	5,000	5,000
Other Fundraising Income	152,182	204,146
	<u>377,682</u>	<u>551,446</u>

THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC.
STATEMENT OF SUPPORT AND REVENUE
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Other Revenue:		
Fees for Program Services	65,485	57,108
Rent Income (Sublease)	41,250	41,100
Interest Income	2,278	4,438
Honorariums	15,355	5,500
Conferences Fees	6,314	7,490
Reimbursed Expenses		3,970
Other Income	6,855	13,941
	<u>137,537</u>	<u>133,547</u>
 TOTAL REVENUE	 4,929,668	 5,763,370
 Less: Fundraising Event Expenses	 <u>(66,503)</u>	 <u>(80,665)</u>
 TOTAL SUPPORT & REVENUE	 <u>\$4,863,165</u>	 <u>\$5,682,705</u>

The Committee for Hispanic Children & Families, Inc.
Schedule of Functional Expenses
Fiscal Year October 1, 2008 - September 30, 2009

	Child Care Services	Policy/Family Health Education	Youth Development	Total Program Services	Management and General	Fund Raising	Total Management and Fund Raising	Total Expenses
Expenditures								
Salaries	583,327	201,028	1,125,788	1,910,143	369,868	101,907	471,775	2,381,918
Payroll Taxes	43,639	15,039	84,221	142,899	27,670	7,624	35,294	178,193
Pension Expense	9,398	3,239	18,138	30,775	5,958	1,642	7,600	38,375
Fringe Benefits	83,477	28,768	161,104	273,349	52,929	14,583	67,512	340,861
Professional Fees	420,306	68,573	219,628	708,507	117,050	35,065	152,115	860,622
OTPS								
Advertising	5,983	-	-	5,983	581	-	581	6,564
Bank and Credit Card Charges	-	-	-	-	5,484	-	5,484	5,484
Books, Videos and Newspapers	482	60	4,085	4,627	-	-	-	4,627
Conferences and Meetings	3,464	5,190	-	8,654	2,552	120	2,672	11,326
Consortium Activities - CCR&R	48,991	-	-	48,991	-	-	-	48,991
Depreciation	-	-	-	-	59,123	-	59,123	59,123
Dues and Subscriptions	11,000	1,798	-	12,798	1,698	645	2,343	15,141
Educational Materials	7,063	-	1,887	8,950	-	-	-	8,950
Equipment Rental	13,768	-	3,097	16,865	1,529	-	1,529	18,394
Health and Safety and Start-Up Grants	73,128	-	3,097	73,128	-	-	-	73,128
Incentives and Stipends	2,486	-	90,049	92,535	-	-	-	92,535
Insurance	5,172	-	14,934	20,106	1,507	-	1,507	21,613
Interest Expense	-	-	-	-	8,250	-	8,250	8,250
Licenses and Permits	-	-	805	805	125	-	125	930
Miscellaneous Expense	-	-	-	-	731	-	731	731
Postage and Delivery	12,570	649	2,853	16,072	2,021	266	2,287	18,359
Printing and Reproduction	16,433	1,906	11,107	29,446	-	-	-	29,446
Rent and Utilities	158,856	-	37,327	196,183	72,495	4,885	77,380	273,563
Repairs and Maintenance	-	-	114	114	3,374	-	3,374	3,488
Staff Development	10,513	3,815	4,832	19,160	3,267	100	3,367	22,527
Supplies	27,305	6,953	60,333	94,591	117	233	350	94,941
Storage	-	-	-	-	2,232	-	2,232	2,232
Telephone	18,607	-	2,654	21,261	4,866	1,217	6,083	27,344
Travel and Lodging	5,838	5,519	46,371	57,728	6,157	370	6,527	64,255
Program Meals and Food	3,498	1,849	53,260	58,607	6,533	6,113	12,646	71,253
Uncollectible Grants Receivables	-	-	40,052	40,052	-	-	-	40,052
Total OTPS	425,157	27,739	373,760	826,656	182,642	13,949	196,591	1,023,247
Total Expenditures	1,565,304	344,386	1,982,639	3,892,329	756,117	174,770	930,887	4,823,216